



Indianapolis Operation

9059 Technology Drive ■ Fishers, Indiana 46038-4546

Phone: 317.841.2400 ■ Fax: 317.841.1200

Website: www.batestech.com

For Immediate Release

Electronic Art Available (wordsnpic@insightbb.com)

Contact: Daniel Fenton (317) 413-9057 (wordsnpic@insightbb.com)

Darrell Day (317) 841-2400 (info@batestech.com)

Bates Technologies Embarks on New Era with Acquisition of Micromatic®* Honing Product Line

INDIANAPOLIS, IN (August 30, 2005) – A major acquisition of the Micromatic Textron honing tool and abrasive product line makes it possible for honing product innovator Bates Technologies, Inc. to reestablish its company name and reclaim its position as an industry leader.

Bates Technologies acquired the honing tool and abrasive product line and all related intellectual properties from Micromatic Inc. effective August 26, 2005. Included in the acquisition, Bates will acquire the Micromatic tooling and abrasive trade names Microsize® and Microhone®.

This new era of Bates Technologies, Inc. brings the Fishers-based honing manufacturer full-circle and marks its return to the competitive honing market. Bates was purchased April 30, 1999 by a Textron company.

Bates Technologies will operate under its previous ownership team of Ted Bates and Darrell Day. Longtime Bates Technologies employees, Kerry Davis and David Chobany will round out the team. In addition to its Indianapolis headquarters, Bates will have operations in Berne and Angola, IN.

Bates Technologies was established by Ted Bates in 1985. The company has since been a highly regarded resource for superabrasive honing stones and tooling. Bates will continue to market a full line of products, including the Micromatic CNC Integrated Tooling and Abrasive System, which allows for complete honing operations *without* using dedicated, stationery equipment. This technology has allowed many customers to hone using their existing CNC machines.



Micromatic®
Honing Tools & Abrasives



*The trademark "Micromatic" is owned by and used under license from Micromatic Inc.

Fact Sheet

Company Scope:

Founded in 1985, Bates Technologies embarks on a new era in its history with the acquisition of the Micromatic® honing tool and abrasive product line. With this acquisition, Bates solidifies itself as one of the predominant innovators of honing technology.

- Bates' metal bonded Diamond and CBN products have long been regarded by end-users worldwide for their durability and long-life. Customers realize significant cost savings due to perfections and improvements to their honing processes.
- Micromatic's honing tools and abrasive products are the result of the cumulative experience of almost every conceivable production bore finishing application.

Bates Technologies will provide innovative honing solutions to manufacturers in the automotive, aircraft, petroleum, and metalworking industries. Specialties include tools for use in the manufacture of engines and engine blocks, transmissions, compressors, pumps, valves and other machined parts in cast-iron, bronze, aluminum, powdered metal, alloy, ceramic, or bi-metal composition.

Product Line:

Bates Technology becomes your one-stop honing partner —

- Specialty Stones For Sunnen Machines
- Electro-Plated Tooling
- Production Honing Stones
- Production Honing Mandrels & Tooling
- Micromatic Microsize® and Microhone® tooling and abrasives
- In-process and post-process gage systems
- Microhone® CNC Tooling and Abrasive System

The innovative Micromatic Microhone® CNC Tooling and Abrasive System has multiple patents. The system allows for complete honing operations *without* using dedicated, stationery equipment. This technology has allowed many customers to hone using their existing CNC machines.

Applications Lab:

Bates Technologies and the honing tool and abrasive product line of Micromatic have achieved recognition as a preferred source for developing its customer's finishing applications to achieve their required specifications. Engineers in our Advanced Technologies Center regularly develop "capabilities studies" for manufacturers to help customers find processes that will outperform those currently in use. Capabilities studies result in a documented set of new procedures tailored to specification, backed by statistical data to support process performance. Typical testings and capabilities studies are completed for coolant trials, cylinder bores, main bearings, housings, and connecting rods, among other parts. The end product of testing is a series of formal reports utilizing "Six Sigma" methodologies that document the kind of measured results customers can achieve and a blueprint of how to get there. Reporting includes results of the PAT Incometer, the Scanning Electron Microscope (SEM), and Surface Profile Analysis.

Facilities:

Bates Technologies will locate its primary headquarters in Indianapolis, IN, while maintaining operations in Berne and Angola, IN.